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PRESS RELEASE

ALSO Holding AG: Share buyback successful

The company completed the share buyback program, which started on 10 August 2022, on the first trading line on 21 July. A total of 568 716 shares were repurchased at an average price of CHF 172.51. This corresponds to 4.4% of the share capital currently registered in the commercial register. The total buyback amount was 99.99 million euros.

“As announced, we will use the shares for treasury purposes, financing of acquisitions, and long-term incentivisation of management. Knowing the company's excellent track record and growth opportunities, ALSO is one of the best investments. It is therefore possible that we launch another buyback initiative” emphasises Gustavo Möller-Hergt, CEO of ALSO Holding AG (SIX: ALSN).

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ALSO Holding AG (ALSN.SW) (Emmen/Switzerland) is one of the leading technology providers for the ICT industry, currently active in 30 countries in Europe and in a total of 144 countries worldwide via PaaS partners. The ALSO ecosystem comprises a total potential of around 120 000 resellers, to whom we offer hardware, software, and IT services from more than 700 vendors in over 1450 product categories. In the spirit of the circular economy, the company provides all services from provision to refurbishment from a single source. The business activities cover Supply, Solutions and Service. Supply contains the transactional range of hardware and software. Solutions division supports customers in the development of customized IT solutions. Subscription-based cloud offerings as well as platforms for cybersecurity, virtualization and AI are the focus of the Service area. The main shareholder is the Droege Group, Düsseldorf, Germany. For more information, visit: <https://also.com>.



Droege Group (founded in 1988) is an independent advisory and investment company under full family ownership. The company acts as a specialist for tailor-made transformation programs aiming to enhance corporate value. Droege Group combines its corporate family-run structure and capital strength into a family equity business model. The group invests its own equity in “special opportunities” with a focus on medium sized companies and spin-offs as well as strategically in buy & build transactions. With the guiding principle “execution - following the rules of art”, the group is a pioneer in execution-oriented corporate development. Droege Group follows a focused investment strategy based on long-term oriented megatrends. Enthusiasm for quality, innovation and speed determines the company’s actions. In recent years Droege Group has successfully positioned itself in domestic and international markets and operates in 30 countries. For more information, visit: <https://droege-group.com>.

Disclaimer

This press release contains forward-looking statements which are based on current assumptions and forecasts of the ALSO management. Known and unknown risks, uncertainties, and other factors could lead to material differences between the forward-looking statements made here and the actual development, in particular the results, financial situation, and performance of our Group. The Group accepts no responsibility for updating these forward-looking statements or adapting them to future events or developments.